

at the Indira Gandhi International Airport during February and March, 1992; and

(b) the number of persons arrested so far in this connection and action taken against them?

<i>Period</i>	<i>Quantity (in Kgs)</i>	<i>Value (Rs. in lakhs)</i>
February, 1992	6.5	26.2
March, 1992	40.9	163.8

(b) Nine persons in February '92 and five persons in March '92 were arrested in this connection and are liable for penalty in departmental adjudication and prosecution in Court of law.

#### **Sale of Shares of Public Sector Companies to Foreign Investors**

6984. SHRI MADAN LAL KHURANA: Will the Minister of FINANCE be pleased to state:

(a) whether the Government propose to sell shares of some public sector companies to foreign investors;

(b) if so, the details thereof; and

(c) the effect thereof on the economy of the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) to (c). A committee under the Chairmanship of Member, Planning Commission has been set up to examine alternative modalities for the sale of shares of Public Sector Enterprises and various related matters. Government proposes to decide on the modalities of the sale after considering the recommendations of this committee?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) The quantity and value of gold seized at the Indira Gandhi International Airport during February and March, 1992 are given below:

#### **Public Liability Policies by Insurance Companies**

6985. SHR GURUDAS KAMAT: Will the Minister of FINANCE be pleased to state:

(a) whether Insurance companies propose to issue public liability policies; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI DALBIR SINGH): (a) and (b). The Insurance Companies have been issuing public liability policies for the last many years and recently, they have also introduced the public liability policies in terms of the Public Liability Insurance Act, 1991. While the traditional public liability insurance policy provides protection against tort liability arising under common law, the recently introduced policy under Public Liability Insurance Act, 1991 provides coverage on 'no fault' basis as per provisions of the Act.

#### **Export Orders for Brass Handicrafts**

6986. SHRI GURUDAS KAMAT: Will the Minister of TEXTILES be pleased to state: